

An Inside Look into Liberty Two Degrees' Mall Campaign *#CreateTomorrow*

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The impact of the Coronavirus (COVID-19) cannot be denied. It has had overwhelming effects on the country's socio-economic landscape and the call for solidarity with those left vulnerable during this unprecedented time has been heard by Real Estate REIT, **Liberty Two Degrees (L2D)**.

As part of the drive to help restart the economy, and rebuild tomorrow for South Africans by paying it forward, L2D has launched an impact campaign called **#CreateTomorrow**, across its iconic retail portfolio. L2D's retail portfolio consists of stakes in Sandton City, Nelson Mandela Square, Eastgate Shopping Centre, Liberty Midlands Mall and Liberty Promenade, co-owned alongside Liberty Group Limited, and Pareto Limited for the case of Sandton City.

The communities served by the nationwide shopping centres are at the very heart of the **#CreateTomorrow** campaign and it serves to support them through enriching and impactful initiatives during the COVID-19 pandemic, and calls on us all to be custodians of this new chapter and unite in building tomorrow, together.

Under the **#CreateTomorrow** banner, the co-owners of these shopping centres have committed to donating 50% of all shopping centre parking revenue to the **OnePeople Fund**, an initiative which provides food to vulnerable communities nationwide. Amelia Beattie, Chief Executive of L2D comments on the **#CreateTomorrow** campaign:

There is no greater gift than the gift of kindness and generosity, and today, more than ever, vulnerable communities need our support. If there is one lesson we have learnt from this unprecedented chapter, is that one's fate can change in a second, and one act of generosity today, no matter how small, can shape someone's tomorrow. As we adjust to our new normal and consider how we can be that force for change, starting small is sometimes all that's needed.

More so, each shopping centre co-owned by L2D has also embarked on individual impact initiatives within their respective regions.

Sandton City has partnered with the **Rays of Hope** charity to provide work for unemployed members of the Alexandra community, while also conducting a donation drive for winter called **#WarmUpAlex** and by donating funds to feed 250 families in the community. It has also partnered with **SA Fashion Week** to sell designer masks, in solidarity with the fashion industry, where proceeds go to seamstresses, pattern-makers, designers and fashion students impacted by the COVID-19 pandemic.

Eastgate Shopping Centre in collaboration with its **Farm District** has launched the 'buy one, donate one' fresh produce box project. For every mixed box of fresh produce bought, one is donated to the centre's local soup kitchen, adding nutrient value to the meals provided to the organisation on a daily basis.

Liberty Midlands Mall is hosting a collection drive in support of the Pietermaritzburg based charity, the **Community Chest**, which enhances communities and restores hope amongst them. The donation drive focusses on clothes, non-perishable food and homeware.

Liberty Promenade is uplifting local organisations and schools with outreach programs to the vulnerable in the Mitchells Plein community. Beneficiaries include **Heaven's Shelter House**, known for their work with destitute, homeless and abused mothers and their children; **Cascade Primary** in Tafelsig, the important education institution feeding up to 350 children in their area; and **Nehemiah Call** Initiative, an important organisation that reaches out to vulnerable youth and adults.

L2D believes in paying it forward, and its #CreateTomorrow campaign is a collective effort to help rebuild one South Africa for all through action and conversation. This collective effort can help, save, and shape tomorrow for someone in need. To join in these efforts, visit your nearest L2D mall and support their impact initiatives.

ENDS

NOTES TO EDITORS

About Liberty Two Degrees Limited

Liberty Two Degrees was converted and relisted as a corporate REIT on the JSE main board on 1 November 2018 as Liberty Two Degrees Limited (L2D Limited) following the conversion from a CISIP. The new structure cancels the Liberty Group PUT option for no consideration and internalises the management company. The structure also introduces a conservative level of debt to the capital structure of L2D Limited, which will assist in reducing the weighted average cost of capital over time.

About Liberty Two Degrees' portfolio

The portfolio is one of South Africa's iconic, predominantly retail property portfolios with interests in assets such as the Sandton City Complex, the Eastgate Complex and Melrose Arch.

The portfolio comprises predominantly retail real-estate assets in South Africa. In Johannesburg, the retail assets are an interest in the Sandton City Complex, the Eastgate Complex and Nelson Mandela Square. Two regional shopping centres; Liberty Midlands Mall in KwaZulu-Natal and Liberty Promenade Mitchells Plain in the Western Cape are also included in the portfolio as well as interests in the mixed-use precinct of Melrose Arch and the newly developed Botshabelo Mall.

The Sandton City Complex is in the economic heartland of the country and showcases some of the most prestigious of international and domestic retailers. The attraction of its long-established iconic presence and the overall quality of the shopping experience make it irreplaceable and confers brand-value and recognition on the portfolio.

Similarly, the Eastgate Complex, with its strong history and recent upgrade, is in a large catchment area with good access. The recently refurbished Nelson Mandela Square is also a destination centre with a good entertainment offering that complements the neighbouring Sandton City Complex. Melrose Arch's office and retail component supports its status as one of the leading mixed-use precincts in Johannesburg's high-end Northern Suburbs.

Liberty Midlands Mall and Liberty Promenade Mall are large high-quality centres within regional catchment areas positioned for high growth.

In addition to the offices included in the portfolio's main retail complexes, the portfolio includes select office properties located in key business nodes with blue-chip anchor tenants. These properties include the Standard Bank Centre in Johannesburg, Liberty Centre in Century City Office Park in Cape Town and Liberty Centre in Umhlanga Ridge, Durban. The portfolio also comprises the John Ross Eco-Junction where the Melomed hospital and other developments provide diversification and higher yield opportunities. The portfolio also has undivided shares in the Sandton Sun Hotel, the InterContinental Sandton Towers and the Garden Court Sandton City.