GOOD SPACES AID IN CREATING COMMUNITIES THAT PROVIDE ENABLING ENVIRONMENTS FOR TENANTS AND SHOPPERS

With a unique position as the nexus of where community happens, retail can lead the charge to protect the natural environment. The need to change how retail creates experiences is becoming increasingly evident, presenting an opportunity to create a tomorrow where the industry co-creates, resets and redefines customer experience responsibly.

To ensure it plays its part, Liberty Two Degrees (L2D), through its co-owned portfolio of shopping centres – Sandton City, Eastgate Shopping Centre, Nelson Mandela Square and Melrose Arch in Johannesburg, Liberty Midlands Mall in Pietermaritzburg, Liberty Promenade in Cape Town, and Botshabelo Mall in the Free State – has embedded sustainability initiatives in its group strategy, adopting sustainability policies throughout the investment process.

L2D's malls are established as environments that are enablers for its tenants and shoppers, through initiatives that align to its Good Spaces strategic building block that aims to create spaces that are agile, adaptable and aligned to Sustainability Development Goals.

"Through Good Spaces, we ensure that we continue to reduce the impact of our operations on the natural environment. We remain committed to NetZero targets for waste by 2021, water by 2025, and net carbon by 2030 which will accelerate our positive impact. Our aim is to take all our stakeholders on this journey with us, inspiring them to adopt climate positive practices in their everyday lives through our "Be The Change" campaign." says Amelia Beattie, L2D Chief Executive.

Supportive initiatives through Good Spaces have already been implemented which will see L2D:



BeThe Change

- Pursue further opportunities relating to renewable energy supply:
- Optimise energy and water usage;
- Set and meet annual targets for the reduction of carbon emissions;
- Pursue green star ratings for all retail buildings; and
- Lead the move to a more sustainable environment



Net Zero Waste by 2021

L2D has implemented a single-use plastic free policy across its portfolio to combat plastic pollution. L2D'sportfolio also recycles in excess of over 2 000 tonnes of material each year and diverts over 167 tonnes of food waste through composting facilities located at its Sandton City and Eastgate sites. This is achieved through innovative technologies implemented at its properties which include waste composters, recycling hubs and recycling units.



Net Zero Water by 2025

Already making significant inroads, L2D has saved 60 million litres of water in the last year across the portfolio, achieved through; the implementation of rainwater harvesting systems and dual plumbing at Liberty Promenade and Liberty Midlands Mall, condensation water harvesting and advanced low-flow toilets at Sandton City and Nelson Mandela Square and through continued water resilience planning. Other initiatives are currently being investigated.



Net Zero Carbon by 2030

Smart metering systems have been rolled out across the portfolio and comprehensive energy audits have been conducted. L2D has installed a 1Mw solar roof system at Liberty Midlands Mall and is in the process of completing a similar sized system at Eastgate Shopping Centre. The upgrade of equipment such as lifts, escalators, lighting, air-conditioning systems units and other technical equipment across the portfolio to more energy efficient options will continue.

"The Covid-19 pandemic has presented an opportunity to reset our environmental future, presenting ways in which we can rebuild and renew. It is imperative that as government devises an economic stimulus, an opportunity to foster the dual benefit of accelerating the transition to a cleaner economy needed to address climate change is also considered.

Our failure to act on climate change in the face of overwhelming scientific evidence may well be the biggest inter-generational human rights violation in history. Retail can lead by creating spaces and places that educate and play a significant role in aiding the reversal of global climate change and global future pandemics" concludes Beattie.

For more information and insights go to **www.liberty2dgrees.co.za** or follow us on social media **@libertytwodegrees**.

Follow our centres for climate-positive behaviours that have been adopted to make a difference in the environment in line with Good Spaces.

@SandtonCity, @EastgateShoppingCentre
@NelsonMandelaSquare, @MidlandsMall,
@Promenade and @Botshabelo Mall.

