

SANDTON CITY

MEDIA RELEASE

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Sandton City fully let after securing almost 15 000m² of prominent global and local tenants

Sandton City, a world-class shopping destination with over 300 retailers, is now fully let and the tenant are all trading, following the introduction of many more 'first to the country' stores in the past few months. With the launch of Sandton City's Diamond Walk in 2015, the path had been laid for the entry of several brands in the luxury category at Sandton City.

Proudly, more luxurious, and 'first to the country' brands such as **Christian Dior Cosmetics**, **Tod's**, **House of Samsonite**, **Camicissima** and **Coach** have recently joined Sandton City's selection of high-end retailers. As previously announced, Sandton City has also seen the introduction of several South African brands which include, **Dis-Chem**, **Spur**, **Dion Wired** and **Sportsmans Warehouse among others**.

Liberty Two Degrees Asset Management Executive for Sandton City, Nikiwe Mkhabela says "Being one of the leading retail centres in South Africa and Africa means bridging the gap between fashion and space".

Sandton City has therefore defied the sector vacancy rate of 5.8% for similar sized shopping centres, as reported by the South African Property Owners Association (SAPOA) as at the end of June 2018. It supports the argument that Sandton City is not a simply a super-regional centre, it is something far more than that.

"Our strategic aim of running a retail powerhouse like Sandton City is to create spaces that enhance our customers' experience. One of the ways we achieve this is by bringing previously inaccessible global brands to our shoppers. We are pleased with the progress made to fully let our centre. This gives testament to the quality of the environments we create, as well as the continuous demand for space by both prominent local and international brands. The Stuttafords space has been fully let and taken up by bold new flagship stores like Exclusive Books, Markham, Dis-Chem, Dion Wired, LC Waikiki, Pick 'n Pay Clothing, and Tommy Hilfiger" Mkhabela concludes.

--ENDS-

NOTES TO EDITORS:

Stores that are opening during the month of October

Bella Luna, Dermalogica, Dion Wired, Dufy, Emporio Armani, Golden Rose, Heroes of Games and Comics, Sketchers, X Kids.

ABOUT SANDTON CITY:

Sandton City Shopping Centre is renowned amongst both local and international visitors as one of Africa's leading retail destinations. With an impressive retail and leisure space covering 147 940m², Sandton City is home to over 300 of the most exciting local and international retailers and presents you with a world of luxury in the exclusive Diamond Walk.

Adjacent to world-class hotels and mega corporate headquarters, the Sandton precinct measures a massive 215 000m². Winning multiple Best Shopping Mall awards each year, Sandton City continues to be a leader in mixed-use properties.

Sandton City is owned by Liberty Group, Liberty Two Degrees, Pareto Limited, and managed by one of the country's top commercial property services, JHI Retail.

For more information please visit either <u>www.sandtoncity.com</u>, <u>www.liberty2degrees.co.za</u>, <u>www.pareto.co.za</u> or <u>www.jhi.co.za</u>.