

Factsheet for the period ended 30 June 2018

L2D OVERVIEW

Liberty Two Degrees ("L2D") is an iconic and robust premier predominantly retail focused South African REIT (Real Estate Investment Trust) and a sector benchmark in innovative property asset management capabilities. L2D was formed and listed on the Johannesburg Stock Exchange (JSE) in December 2016.

The company's purpose is to make a difference for all our customers through creating great places by investing where it matters, this is why our malls are an attractive and preferred destination in the retail sector and remain the leading retail environment and destination of choice for both local and international tenants and customers.

Initiatives in the period

- New L2D being implemented
 - Conversion to corporate REIT,
 - Internalising Manco,
 - Liberty Put option cancellation,
 - Acquisition of R1.2bn in assets from Liberty Property Portfolio
- Strategic appointments made in the period to bolster and enhance skill
- Investing over R12 million in partnership with Liberty Group into PV Plant for Liberty Midlands Mall
- Remain committed to making a sustainable and positive contribution to the communities in which we operate.

Financial highlights as at 30 June 2018

9.78
Net Asset
Value per unit

7.0%
NPI growth

29.31c
Interim distribution

R8.65m
Investment properties

4.4%
Improved portfolio
vacancy rate

34.2%
Gross cost to income

R8.6bn
Market Cap

23 401m²
new tenant deals
concluded

**New L2D being
implemented**

Leading retail
environment and
destination of
choice for tenants
and shoppers

Continued
positive year on
year foot count
growth

Sustainable
quality income
stream

Strong property
fundamentals
with great
potential for
growth

Management
team with proven
track record,
industry
expertise

PORTFOLIO KEY FACTS AS AT 30 JUNE 2018

Number of properties	11
Total gross lettable area (GLA)	907,000m ² (portfolio), 523, 000m ² (retail), 332, 000m ² (office)
Predominantly retail rental income focus, remaining rental income is office and specialised rental	
Market capitalisation	R8.6 billion
Unparalleled asset management expertise, business legacy, track record of innovation and successful redevelopments	
Growth strategy focused on South Africa	

Comprises trendsetting assets in major regional economic nodes:

- Johannesburg (Sandton City, Eastgate Shopping Centre and Nelson Mandela Square),
- Cape Town (Liberty Promenade Mitchells Plain)
- Midlands (Liberty Midlands Mall) and
- Free State (the newly developed Botshabelo Mall in Bloemfontein)
- Includes interests in the mixed-use precinct of Melrose Arch and John Ross Eco-Junction

Investments are aligned to strategic principles to reaffirm the iconic and robust nature of the portfolio

We care for the environment



Given the nature of our business, we have put in place an effective framework to continually improve our environmental impact, an initiative that remains integral to our commitment to improving our operations.

Quick contacts

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Investor Relations

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