



SOLAR PROJECT SET TO DELIVER CLEAN ENERGY TO LIBERTY MIDLANDS MALL
Liberty Two Degrees and Liberty Group investing over R12 million into PV Plant for Pietermaritzburg asset

Pushing the boundaries of what is possible for alternative energy, Liberty Two Degrees (“L2D”), in partnership with Liberty Group Limited, have announced their first solar photovoltaic (PV) installation at Liberty Midlands Mall in Pietermaritzburg.

This solar (PV) plant is being commissioned on the roof structure of the recently launched, 22,000m² Phase 3 extension of Liberty Midlands Mall. Installation is set to commence in September 2018, with completion scheduled for the first quarter of 2019.

Brian Unsted, L2D Asset Management Executive for Liberty Midlands Mall comments: *“Reducing carbon footprints across our retail portfolio is a priority for L2D. The solar PV project for Liberty Midlands Mall will serve as the first initiative of its kind in our portfolio and will act as a benchmark for future solar plant project roll-outs. Liberty Midlands Mall’s PV plant aligns with L2D’s strategy of investing in renewable energy for improved efficiency and the management of natural resources for the benefit of the environment.”*

The solar plant for Liberty Midlands Mall will be a grid tied, roof mounted PV installation made out of premium Mono Crystalline technology comprising 2,900 panels which will supply approximately 1 MW of energy to the mall and is designed and manufactured to last a minimum 25-year lifespan.

Liberty Midlands Mall’s PV installation will be the largest commercial solar plant in the retail industry in Pietermaritzburg. The mall’s expansion will operate mainly on solar energy and be off the grid for most daylight hours.

“We have put in place an effective framework to continually improve our environmental impact, an initiative that remains integral to our commitment to improve our operations”, concludes Unsted.

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ABOUT LIBERTY MIDLANDS MALL

Liberty Midlands Mall, located in Pietermaritzburg is the jewel of the KwaZulu-Natal Midlands. With passion and inspiration drawn from the Zulu Kingdom, the mall is draped in African culture and pride. Measuring an impressive 78,000m² it is the largest and most popular retail destination across the Pietermaritzburg area. Home to almost 200 local and global retail stores Liberty Midlands Mall offers a unique retail experience by fusing indigenous inspiration with international style through its assorted mix of fashion, food and leisure, attracting millions of shoppers each year.

Liberty Midlands Mall's most recent development was the launch of its Phase 3 retail offering in March 2018. The scheme includes an expansion of the Woolworths store, a new Checkers store, Planet Fitness and an al fresco dining area. The expansion serves to strengthen Liberty Midlands Mall's position in Pietermaritzburg and the KwaZulu-Natal Midlands, further increasing the mall's appeal to locals and visitors alike.

Liberty Midlands Mall is owned by Liberty Two Degrees and Liberty Group Limited, and managed by JHI Retail, part of Cushman & Wakefield Excellerate, one of Africa's leading trusted provider of fully integrated, self-delivered property related solutions and services companies.

For more information please visit either www.midlandsmall.co.za, www.liberty2degrees.co.za, or www.cwexcellerate.com